



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Ted Stewart
Executive Director

James W. Carter
Division Director

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Salt Lake City, Utah 84180-1203
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March 24, 1995

Michael Hale
Vice President
Geokinetics, Incorporated
Marathon Oil Tower
5555 San Felipe, Suite 780
Houston, Texas 77056

Re: Certificate of Deposit, Seep Ridge Project, M/047/002, Uintah County, Utah

Dear Mr. Hale:

Enclosed are three original copies of the Certificate of Deposit for Geokinetics, Inc.'s Seep Ridge Project. The originals have been signed by the Director of the Division of Oil, Gas and Mining and also the Director of State Trust Lands. The only signature needed is your signature for Geokinetics, Inc.

Upon signing the three originals, please disburse one to Frost National Bank, keep one for yourself and return the third original to this office.

Thank you for your diligence and cooperation in replacing this surety bond.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb
Enclosures: 3 original CD's
M047002.cd